

Statement of cash flows

FOR THE PERIOD ENDED 30 JUNE 2008

	Notes	2008 \$'000	2007 \$'000
OPERATING ACTIVITIES			
Cash received			
Industry contributions		76,648	50,814
Commonwealth contributions		28,909	35,768
Interest		5,280	5,738
GST received from taxation authority		257	(356)
Grants income		406	1,198
Other cash received		7,383	7,518
Total cash received		118,883	100,680
Cash used			
Research and development		101,126	109,373
Employees		5,632	5,490
Suppliers		6,435	4,916
Total cash used		113,193	119,779
Net cash flows from/(used by) operating activities	10(b)	5,690	(19,099)
INVESTING ACTIVITIES			
Cash received			
Investments		26,506	18,597
Total cash received		26,506	18,597
Cash used			
Purchase of property, plant and equipment		286	120
Investments		21,488	4,572
Shares		2,896	2,277
Total cash used		24,670	6,969
Net cash flows from/(used by) investing activities		1,836	11,628
Net increase/(decrease) in cash held		7,526	(7,471)
Cash and cash equivalents at the beginning of reporting period		4,600	12,071
Cash and cash equivalents at end of reporting period	10(a)	12,126	4,600

The Statement of Cash Flows is to be read in conjunction with the notes to and forming part of the financial statements.