

Income statement

FOR THE PERIOD ENDED 30 JUNE 2008

	Notes	2008 \$'000	2007 \$'000
INCOME			
Revenue			
Revenue from Government	4A	37,621	35,768
Interest	4B	5,577	5,015
Industry contributions	4C	76,647	50,868
Project refunds	4D	4,696	3,272
Royalties	4E	1,859	2,181
Grants income	4F	406	1,198
Other revenue	4G	363	300
Total revenue		127,169	98,602
TOTAL INCOME		127,169	98,602
EXPENSES			
Research and development	5A	89,088	105,588
Employee benefits	5B	5,782	5,634
Suppliers	5C	5,120	5,063
Depreciation and amortisation	5D	610	571
Write-down and impairment of assets	5E	1,896	1,356
Loss on disposal of fixed assets	5F	6	—
TOTAL EXPENSES		102,502	118,212
Share of operating results of associates and joint ventures accounted for using the equity method	6D	(613)	(217)
Surplus/(Deficit) before income tax		24,054	(19,827)
Income tax expense		—	—
SURPLUS/(DEFICIT) ATTRIBUTABLE TO THE AUSTRALIAN GOVERNMENT		24,054	(19,827)

The Income Statement is to be read in conjunction with the notes to and forming part of the financial statements.