

# Balance sheet

AS AT 30 JUNE 2008

	Notes	2008 \$'000	2007 \$'000
<b>ASSETS</b>			
<b>Financial assets</b>			
Cash and cash equivalents	6A	12,126	4,600
Trade and other receivables	6B	12,656	3,967
Investments	6C	81,333	86,146
Investments accounted for using the equity method	6D	134	83
Investments-other	6E	5,185	4,849
<b>Total financial assets</b>		<b>111,434</b>	99,645
<b>Non-financial assets</b>			
Land and buildings	7A, D	5,558	5,750
Infrastructure, plant and equipment	7B, D	241	326
Intangibles	7C, D	257	305
Other non financial assets	7E	1	—
<b>Total non-financial assets</b>		<b>6,057</b>	6,381
<b>TOTAL ASSETS</b>		<b>117,491</b>	106,026
<b>LIABILITIES</b>			
<b>Provisions</b>			
Employee provisions	8A	954	804
<b>Total provisions</b>		<b>954</b>	804
<b>Payables</b>			
Suppliers	9A	798	1,155
Research and development	9B	26,045	38,432
<b>Total payables</b>		<b>26,843</b>	39,587
<b>TOTAL LIABILITIES</b>		<b>27,797</b>	40,391
<b>NET ASSETS</b>		<b>89,694</b>	65,635
<b>EQUITY</b>			
Retained surplus/(accumulated deficit)		22,105	7,865
Asset revaluation reserve		2,837	2,832
Capital commitment reserve		4,857	1,021
Contracted research reserve		59,895	53,917
<b>TOTAL EQUITY</b>		<b>89,694</b>	65,635
<b>Current liabilities</b>		26,902	37,731
<b>Non-current liabilities</b>		895	2,660
<b>Current assets</b>		106,116	94,713
<b>Non-current assets</b>		11,375	11,313

The Balance Sheet is to be read in conjunction with the notes to and forming part of the financial statements.